



CITY OF REDMOND
Public Works Department

SYSTEM DEVELOPMENT CHARGE PAYMENT OPTIONS

Effective since August 1, 2008, the City of Redmond has offered three payment options for System Development Charges (SDCs).

Note: Owners that are currently in default, or have previously defaulted within the past 24 months, on any SDC Collection Point Deferral Agreement or Payment Plan are only allowed Option 1.

Please check one of the following:

Option #1: Payment at time of Building Permit

If paid at time of Building Permit issuance, the SDCs will be reduced by 2.75% (effective July 1, 2019 to June 30, 2020) from the Council approved SDC rates.

Option #2: SDC Deferral

Payment of SDCs (full rate) may be deferred to the earlier of the following:

- Final Inspection
- 9 months (from date of agreement)

Under this scenario, the **owner of the property** will be required to enter into an SDC Collection Point Deferral Agreement and a lien will be placed upon the property (City lien docket).

Note:

- Preparation of the SDC Collection Point Deferral Agreement and ownership verification may take up to a week and will require a notarized signature of the property owner.
- It is recommended that the owner disclose the agreement to their lender **prior** to signing the agreement. Some lenders may require SDCs to be paid upon first draw.

Option #3: Payment Plan

Per City Code Section 4.725, the City of Redmond offers a Payment Plan option for payment of SDCs. Payments are made in twenty semi-annual installments and interest is charged at prime plus 2.5%. The application for the SDC Payment Plan (\$150 fee) must be made at the City of Redmond Finance Department. The Payment Plan option will require a lien to be placed upon the property.

Owner's Signature

Date